

Message Text

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PAGE 01 ACCRA 00381 171509Z

41

ACTION AF-06

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 AGR-05 DODE-00

PM-03 H-01 L-02 NSC-05 PA-01 PRS-01 SS-15 USIA-06

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P R 171315Z JAN 75

FM AMEMBASSY ACCRA

TO SECSTATE WASHDC PRIORITY 6144

INFO AMEMBASSY ABIDJAN

AMEMBASSY BAMAKO

AMEMBASSY COTONOU

AMEMBASSY DAKAR

AMEMBASSY FREETOWN

AMEMBASSY LAGOS

AMEMBASSY LOME

AMEMBASSY LONDON

AMEMBASSY MONROVIA

AMEMBASSY NIAMEY

AMEMBASSY OUGADOUGOU

AMEMBASSY

AMEMBASSY YAOUNDE

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E.O. 11652: N/A

TAGS: ECON GH

SUBJ: GHANA: GUIDELINES FOR 1975-80 DEVELOPMENT PLAN ISSUED

DEPARTMENT ALSO FOR A.I.D. AND USDOC; LAGOS ALSO FOR AGATT;
LONDON FOR HAVERCAMP; PARIS FOR MELONE

REFS: (A) GHANA DAP SUBMITTED BY U.S.A.I.D. 12/28/74

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PAGE 02 ACCRA 00381 171509Z

(B) CERP: EAL

BEGIN UNCLASSIFIED.

1. GOG HAS ISSUED 51-PAGE "GUIDELINES FOR THE FIVE-YEAR DEVELOPMENT PLAN, 1975-80." GUIDELINES TO BE FOLLOWED IN SUMMER 1975 BY PLAN ITSELF.

2. GUIDELINES DO NOT RPT NOT QUANTIFY GOALS OR PROGRAMS. STATED MAJOR GOALS ARE (A) ECONOMIC GROWTH AND EXPANSION PRODUCTION BASE, (B) FULL EMPLOYMENT,(C) MORE EQUITABLE INCOME DISTRUBITION, (D) PROMOTION NATIONAL ECONOMIC INDEPENDENCE, (E) MAINTENANCE REASONABLE EXTERNAL BALANCE, (F) REASONABLE PRICE STABILITY.

3. SELECTED MEANS INCLUDE INCREASE EXPORTS; MINIMIZE FOREIGN EXCHANGE CONSTRAINSTS; PROMOTE AGRICULTURE/INDUSTRY LINKAGE AND COMPLEMENTARITY; EMPHASIZE LOW-CAPITAL, LABOR-INTENSIVE INVESTMENTS. THROUGHOUT THE GUIDELINES AGRICULTURE TAKES PRIDE OF PLACE.

4. MAJOR PLANNING ASSUMPTIONS: (A) CONTINUED 2.7 PERCENT ANNUAL POPULATION GROWTH, (B) PER CAPITA ANNUAL CONSUMPTION GROWTH 2 PERCENT REAL TERMS, (C) AVERAGE CAPITAL/OUTPUT RATIO 3 PERCENT, (D) ABOUT 6 PERCENT GDP WILL HAVE TO BE ALLOCATED FOR CAPITAL DEPRECIATION, (E) REAL EXPORT GROWTH 2 PERCENT ANNUALLY, (F) GOVERNMENT EXPENDITURE GROWTH 4 PERCENT REAL TERMS ANNUALLY.

5. PLAN AIM IS 5.5 PERCENT AVERAGE ANNUAL GDP GROWTH.

6. GUIDELINES GIVE BROAD POLICY DIRECTION IN MANY FIELDS. AIRGRAM FOLLOWS GIVING DETAILS.MANY IMPLICATIONS FOR U.S. AID, TRADE, AND INVESTMENT POLICIES.

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7. GUIDELINES SEEM TO HAVE REASLISTIC APPRAISAL OF PROBLEMS FACING GHANA. APPROACHES TO SOLVING PROBLEMS ALSO SEEM SENSIBLE, BUT WE MUST AWAIT SPECIFICS IN THE PLAN ITSELF LATER IN YEAR. AT THIS POINT WHETHER GOG LIMITED OFFICIAL USE

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PAGE 03 ACCRA 00381 171509Z

IS WILLING TO TAKE AND IMPOSE THE NECESSARY, DIFFICULT STEPS ACTUALLY TO IMPLEMENT THE GUIDELINES AND THE SUBSEQUENT PLAN MUST REMAIN OPEN QUESTION.
BLACK

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